CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	**CFDN**		
On accounts for the year ended	**31 March -2026**	**Charity no (if any)**	**263075**
Set out on pages	N/A		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2026**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:	Z munawar	**Date:**	06/11/2026
Name:	Zeeshan Munawar		
Relevant professional qualification(s) or body (if any):	ACCA		
Address:	Unit 14 East Shopping Centre 232-236 Green Street, London, E7 8LE		

Section B	Disclosure
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	Not Applicable

CHARITY COMMISSION FOR ENGLAND AND WALES

Charity Name: CFDN			Charity No (if any)	263075	
Annual accounts for the period					
Period start date	01/04/2025	To	Period end date	31/03/2026	

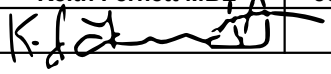
Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	Prior year funds £
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	17,624	-	-	17,624	27,535
Charitable activities	S02	18,244	-	-	18,244	6,436
Other trading activities	S03	-	-	-	-	-
Investments	S04	36,028	-	-	36,028	6,584
Separate material item of income	S05	9,476	-	-	9,476	-
Other- Subscription	S06	-	-	-	-	67
Total	S07	**81,373**	**-**	**-**	**81,373**	**40,622**
Resources expended (Note 6)						
Expenditure on:						
Raising funds	S08	1,578	-	-	1,578	2,037
Charitable activities	S09	49,933	-	-	49,933	22,220
Separate material item of expense	S10	80,889	-	-	80,889	66,389
Other	S11	4,473	-	-	4,473	4,685
Total	S12	**136,873**	**-**	**-**	**136,873**	**95,331**
Net income/(expenditure) before investment gains/(losses)	S13	- 55,500	-	-	- 55,500	- 54,709
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	- 55,500	-	-	- 55,500	- 54,709
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17			-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	**- 55,500**	**-**	**-**	**- 55,500**	**- 54,709**
Reconciliation of funds:						
Total funds brought forward	S21	702,104	5,191	-	707,295	762,004
Total funds carried forward	S22	**646,604**	**5,191**	**-**	**651,795**	**707,295**

Section B Balance sheet

	Guidance Notes	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-		-	-	-
Investments (Note 17.4)	B08	568,734		-	568,734	532,955
Cash at bank and in hand (Note 24)	B09	97,943	-	-	97,943	174,656
Total current assets	B10	**666,677**	**-**	**-**	**666,677**	**707,611**
Creditors: amounts falling due within one year (Note 20)	B11	14,882		-	14,882	315
Net current assets/(liabilities)	B12	651,795	-	-	651,795	707,296
Total assets less current liabilities	B13	**651,795**	**-**	**-**	**651,795**	**707,296**
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	**651,795**	**-**	**-**	**651,795**	**707,296**
Funds of the Charity						
Endowment funds (Note 27)	B17	-			-	-
Restricted income funds (Note 27)	B18		5,191		5,191	
Unrestricted funds	B19	646,604		-	646,604	707,296
Revaluation reserve	B20				-	
Total funds	B21	**646,604**	**5,191**	**-**	**651,795**	**707,296**

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Keith Fernett MBE	**06/11/2026**
		

Section C Notes to the accounts

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✔	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✔	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*	**Yes**

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	***Not applicable***
Disclosure of any uncertainties that make the going concern assumption doubtful;	***Not applicable***
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	***Not applicable***

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the change in accounting policy;	Not applicable
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	Not applicable

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.	***Not applicable***

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	✔	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	Not applicable
(iii) where practicable, the effect of the change in one or more future periods.	***Not applicable***

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	✓	* -Tick as appropriate
No*		

Please disclose:

(i) the nature of the prior period error;	Not applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	Not applicable
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	***Not applicable***

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Donations and legacies:	Donations and gifts	17,624	-	-	17,624	4,212
	Gift Aid	420	-	-	420	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities		-	-	-	23,323
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	67
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	
	Total	**18,044**	**-**	**-**	**18,044**	**27,602**
Charitable activities:	Christmas Cards & Ticket Sales	18,244	-	-	18,244	5,968
	Sales of Goods & Services	-	-	-	-	468
	Total	**18,244**	-	-	18,244	**6,436**
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	259	-	-	259	300
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Investment Fund Accounts	35,769	-	-	35,769	6,284
	Total	**36,028**	-	-	36,028	**6,584**
Separate material item of income:	Employer Allowance for NI	9,056	-	-	9,056	-
	Land Rental Income					-
	Income from Vist/Ticket	-	-	-	-	-
	Trip Income	-	-	-	-	-
	Total	**9,056**	**-**	**-**	**9,056**	**-**
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other-Interest Income	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		**81,373**	**-**	**-**	**81,373**	**40,622**

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Not applicable

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Not applicable

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Not applicable

Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Income from Government Grants	-	-
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	Total	-	-

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Not Applicable

Please give details of other forms of government assistance from which the charity has directly benefited.

Not Applicable

Section C **Notes to the accounts** **(cont)**

Note 6 **Analysis of expenditure**

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
Expenditure on raising funds:	Incurred seeking donations	944	-	-	944	1,969
	Incurred seeking legacies	-	-	-	-	-
	Incurred seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fudraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	634	-	-	634	68
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities					
	Investment management costs:	-	-	-	-	
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
	Total expenditure on raising funds	1,578	-	-	1,578	2,037
Expenditure on charitable activities	The expenses associated with the charitable mission, aimed at addressing the spiritual, material, and social needs of disabled individuals, with a particular focus on the Diocese of Brentwood, and fostering their overall well-being through voluntary personal service, charitable contributions, and the establishment of supportive facilities.	49,933	-	-	49,933	22,220
	Total expenditure on charitable activities	**49,933**	**-**	**-**	**49,933**	**22,220**
Separate material item of expense		-	-	-	-	-
	Salaries	80,889	-	-	80,889	66,389
		-	-	-	-	-
	Total	80,889	-	-	80,889	66,389
Other						
	Charity Accounting Fees	230	-	-	230	190
	Insurance Expense	381	-	-	381	792
	Office Supplies & Printing	960	-	-	960	785
	Other Misc Expense	2,902	-	-	2,902	2,918
	Total other expenditure	4,473	**-**	**-**	**4,473**	**4,685**
TOTAL EXPENDITURE		**136,873**	**-**	**-**	**136,873**	**95,331**

Other information:

Analysis of expenditure on charitable activities

Category	Expenditure (£)	Income (£)	Net Movement (£)
Activity – AGM/Celebration/Event	1,727.62	-	- 1,727.62
Activity – Advocacy	10,404.00	-	- 10,404.00
Activity – Day Trips	996.92	-	- 996.92
Activity – Disability Festival	2,476.53	-	- 2,476.53
Activity – Disco/BBQ/Parties	5,194.39	285.00	- 4,909.39
Activity – Faith/Pastoral	263.61	-	- 263.61
Activity – Holidays	14,378.00	14,040.00	- 338.00
Activity – Other 1	210.15	-	- 210.15
Activity – Parent/Carer Activity	309.54	-	- 309.54
Activity – Physical/Swim/Adventure	3,585.00	-	- 3,585.00
Activity – Pub Group	125.86	-	- 125.86
Activity – Saturday Centre	781.47	-	- 781.47
Activity – The Arts	1,426.90	940.00	- 486.90
Activity – Theme Night	2,773.32	-	- 2,773.32
Activity – Wednesday Club	4,802.20	-	- 4,802.20

Prior year expenditure on charitable activities can be analysed as follows:	Not applicable
Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)	Not applicable

Section C Notes to the accounts

Note 10 Details of certain items of expenditure

10.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

	This year £	Last year £
Independent examiner's fees	-	-
Assurance services other than audit or independent examination	-	-
Tax advisory fees	-	-
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	230.00	190.00

Note 11 Paid employees

Please complete this note if the charity has any employees.

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	52,317	66,389
Social security costs	15,789	-
Pension costs (defined contribution scheme)	3,727	
Other employee benefits	-	-
Total staff costs	71,833	66,389

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party	N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000	N/A

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity	

11.2 Average head count in the year

The parts of the charity in which the employees work	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	1	1
Governance	1	1
Other	-	-
Total	2	2

11.3 Ex-gratia payments to employees and others (excluding trustees)
Please complete if an ex-gratia payment is made.

Please explain the nature of the payment	N/A
Please state the legal authority or reason for making the payment	N/A
Please state the amount of the payment (or value of any waiver of a right to an asset)	N/A

11.4 Redundancy payments
Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	N/A
The nature of the payment (cash, asset etc.)	N/A
The extent of redundancy funding at the balance sheet date	N/A
Please state the accounting policy for any redundancy or termination payments	N/A

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	-	-	-	-
Taxation and social security	-	-	-	-
Other creditors	14,882	315	-	-
Total	**14,882**	315	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

Movement in deferred income account	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 24 Cash at bank and in hand

	This year £	Last year £
Bank Accounts		
Lloyds Bank- Havering Group	7,252	9,969
Barclays Bank- Wanstead Group	30,357	35,413
HSBC Bank Account - Executive Group	23,250	108,615
HSBC Bank Account - Illford Group	19,939	4,404
HSBC Money Manager Account - Executive Group	16,367	16,118
Paypal Holding Account- Executive	98	98
Wix Website Holding Account- Executive	39	39
Cash in Hand	640	-
Investment Accounts	-	-
C.O.I.F Deposit Account-Illford	6,627	6,368
C.O.I.F Deposit Account - Executive Acct	131,731	126,586
Close Brother Investment Account	430,376	400,000
Total	**666,677**	**707,610**

Section C **Notes to the accounts** **(cont)**

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the blanace sheet.

**** Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds***

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Donations & Gifts	R	The Restricted funds represents the funds of the charity which are designated for the particular purpose.	5,191	-	-	-	-	5,191
Donations & Gifts	UR	The Unrestricted funds represents the free funds of the charity which are not designated for the particular purpose.	702,104	81,373	-	- 400,000	-	383,477
Charitable Activities/Projects	UR	The expenses incurred for charity objective "to provide for the spiritual, material and social needs of disabled people generally but particularly in the diocese of brentwood and to promote their general welfare by voluntary personal service and charitable gifts and the provision of facilities for their care and benefit generally"		-	- 136,873	-	-	- 136,873
Designated Fund – Core Strengthening and Development Fund	UR	At the trustees' meeting held on 17 July 2026, the trustees resolved to designate £400,000 of the charity's unrestricted general funds to establish the Core Strengthening and Development Fund. The fund is set aside for an agreed programme of organisational development to strengthen the charity's core capacity and long-term sustainability, and has been transferred from general unrestricted funds to a separate designated fund during the year. The designation is made by the trustees and does not constitute a legal restriction; the trustees may amend or reverse it at their discretion. The fund is expected to be applied over the next three to four years and will be reviewed annually by the trustees.				400,000		400,000
Other funds	**N/a**	**N/a**	-	-	-	-	-	-
		Total Funds	**707,295**	**81,373**	**- 136,873**	**-**	**-**	**651,795**

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from | TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.	N/A
Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.	

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)	TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other	N/A
Where an ex gratia payment has been made to a	

12.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be

No trustee expenses have been incurred (True or False) | *TRUE*

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-

Phone	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses		

12.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)	***TRUE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.	N/A
For any related party, please provide details of any guarantees given or received.	N/A

Last year

There have been no related party transactions in the reporting period (True or False)	***TRUE***

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	**£**	**£**	**£**

In relation to the transactions above, please provide	N/A
For any related party, please provide details of any	N/A

Note 29 Additional Disclosures

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

CFDN is dedicated to delivering comprehensive services to individuals with disabilities and their families within the Catholic Diocese and the Brentwood area, encompassing Essex and East London. Our organization operates through four distinct groups:

1) The Executive Committee: This vital committee ensures that our services align with our charity's constitution. The Trustees provide oversight, support, and decision-making. Each sub-group shares its charitable initiatives with this committee. The Executive Committee also actively engages in its own charitable activities and events.

2) Havering Sub-Group: The Havering sub-group directly offers charitable services to our members through a range of events, volunteer support, and weekly activities. They are responsible for fundraising activities and have the delegated authority to carry out these activities, as granted by the Executive Committee.

3) Ilford Sub-Group: The Ilford sub-group provides direct charitable activities and services to members through various events, volunteer support, and activities. They also undertake fundraising initiatives and have the delegated authority to manage their fundraising and charitable programs, as authorized by the Executive Committee.

4) Wanstead & Woodford Sub-Group: This sub-group offers direct charitable services to members through various events, volunteer support, and bi-weekly activities. Similar to the other sub-groups, they are responsible for their fundraising endeavors and have the delegated authority from the Executive Committee to execute these activities.

5) Core Strengthening and Development Fund (Designated)

During the year, the trustees resolved to designate £400,000 of unrestricted funds to establish the Core Strengthening and Development Fund, to support an agreed programme of organisational development and strengthen the charity's core capacity and long-term sustainability. The remaining £246,604 of unrestricted funds is held as general reserves, earmarked to cover the anticipated deficit over the next three to four years.